

GUTZWILLER FUNDS

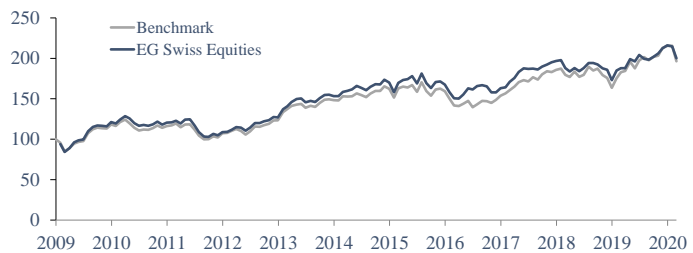
EG SWISS EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

Monthly Report - February 2020

Fund Facts

Launch Date	1st January 2009
Portfolio Manager	Peter Handschin, since May 2016
Fund Size	CHF 32.76 Mio.
Currency	CHF
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	CHF 55.30
ISIN	CH 0047783029
Management Company	Gutzwiller Fonds Management AG
Benchmark	SMI Mid Index TR (SMIMC) ¹
Reinvestment fund	Accumulating
Liquidity	Daily if requested
TER	1.77%

Track Record



Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
EG Swiss Equities	21.3	-0.6	-9.2	16.9	21.0	11.0	-0.7	-2.5	20.8	-12.1	24.9	-7.4
Benchmark ¹	18.3	-1.7	-7.8	14.9	20.2	9.5	-1.8	-3.5	20.7	-11.9	28.8	-8.8

¹ Benchmark History: 01/01/2009 - 30/04/2016 SMI Index, 01/05/2016 - 31/03/2019 SLI Perform TR Index, Effective 01/04/2019 SMIM TR

Risk Figures

	3 Years	5 Years
Volatility Fund (annualised)	10.5%	11.5%
Volatility Benchmark ¹ (annualised)	12.7%	12.7%
Beta	0.75	0.81
Sharpe Ratio	1.39	1.11
Tracking Error	5.6%	5.6%
Correlation	0.90	0.90

Performance in % (net of fees)

	EG Swiss Equities	Benchmark ¹
MTD	-6.75	-8.87
YTD	-7.37	-8.83
1 Year	6.36	7.15
3 Years p.a.	5.39	6.96
5 Years p.a.	3.36	3.82
10 Years p.a.	4.89	4.94

Holdings Weighting (top 15)

Givaudan SA	7.8%
Lindt & Spruengli AG	6.4%
Schindler Holding AG	6.3%
Barry Callebaut AG	6.1%
EMS-Chemie Holding AG	6.0%
Kuehne + Nagel AG	4.7%
Geberit AG	4.4%
Stadler Rail AG	4.2%
Straumann Holding AG	4.1%
Lonza Group AG	4.1%
Wartek Invest AG	4.1%
Forbo Holding AG	3.3%
DKSH Holding AG	2.9%
Arbonia AG	2.8%
Partners Group Holding AG	2.5%

Investment Strategy

EG Swiss Equities mainly invests into enterprises which are represented in the Swiss Mid Cap Index, SMIM.

Our preference is to invest into companies which are still controlled by the founders and have a long term view. We have a critical view on the financial sector and avoid investments in this sector with few exceptions. We follow a disciplined process using strict quality criteria, which include earnings visibility, solidity of the business and the shareholders quality.

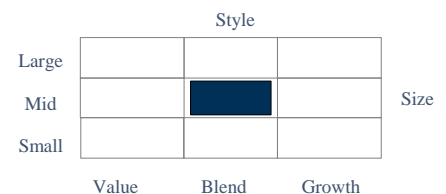
The investment policy pursues the principle of risk diversification and aims to achieve a long term performance in comparison to the benchmark.

Sector Weighting

Consumer Staples	14.4%
Real Estate	6.5%
Health Care	13.7%
Consumer Discretionary	4.5%
Industrials	34.8%
Information Technology	4.7%
Materials	13.8%
Financials	2.5%

Fund Objective

The aim of EG Swiss Equities is to provide long-term growth of capital and constitute a diversifying investment vehicle by investing into Swiss Mid and Small Cap Stocks.



Portfolio Data

Number of Holdings	30
Top 10 Holdings	54.2%
Top 20 Holdings	81.5%
Cash	5.1%

Risk & Reward Profil

EG Swiss is assigned to category 5



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