

# GUTZWILLER FUNDS

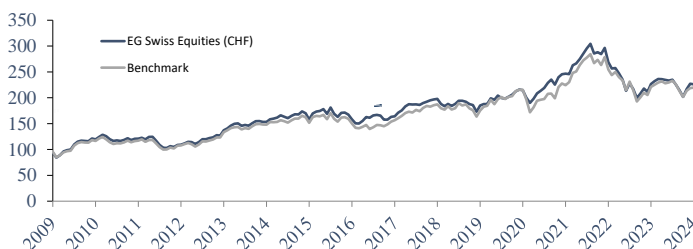
## EG SWISS EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

### Monthly Report - April 2024

#### Fund Facts

|                      |                                       |
|----------------------|---------------------------------------|
| Launch Date          | 1st January 2009                      |
| Portfolio Manager    | Amedeo von Habsburg-Lothringen        |
| Fund Size            | CHF 38.89 Mio.                        |
| Currency             | CHF                                   |
| Fund Domicile        | Switzerland                           |
| Fund Legal Structure | Q.I. Fund                             |
| NAV                  | CHF 65.10                             |
| ISIN / Bloomberg     | CH0047783029 / EGSECHF SW             |
| Management Company   | Gutzwiller Fonds Management AG        |
| Benchmark            | SMI Mid Index TR (SMIMC) <sup>1</sup> |
| Reinvestment fund    | Accumulating                          |
| Liquidity            | Daily                                 |
| TER                  | 1.73%                                 |

#### Track Record



#### Annual Performance in % (net of fees)

|                         | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 |
|-------------------------|------|------|------|------|------|------|------|------|------|-------|------|------|------|-------|------|------|
| EG Swiss Equities (CHF) | 21.3 | -0.6 | -9.2 | 16.9 | 21.0 | 11.0 | -0.7 | -2.5 | 20.8 | -12.1 | 24.9 | 13.6 | 20.8 | -28.7 | 7.4  | 3.8  |
| Benchmark <sup>1</sup>  | 18.3 | -1.7 | -7.8 | 14.9 | 20.2 | 9.5  | -1.8 | -3.5 | 20.7 | -11.9 | 28.8 | 5.7  | 22.4 | -26.3 | 6.4  | 1.9  |

<sup>1</sup> Benchmark History: 01/01/2009 - 30/04/2016 SMI Index, 01/05/2016 - 31/03/2019 SLI Perform TR index, Effective 01/04/2019 SMIM TR

#### Risk Figures

|  | 3 Years | 5 Years |
|--|---------|---------|
| Volatility Fund (annualised)                   | 16.5%   | 15.0%   |
| Volatility Benchmark <sup>1</sup> (annualised) | 16.5%   | 17.1%   |
| Beta   | 0.95    | 0.80    |
| Sharpe Ratio                                   | -0.47   | 0.31    |
| Tracking Error                                 | 5.2%    | 6.9%    |
| Correlation                                    | 0.95    | 0.92    |

#### Performance in % (net of fees)

|                   | EG Swiss Equities | Benchmark <sup>1</sup> |
|-------------------|-------------------|------------------------|
| MTD               | -3.27             | -1.50                  |
| YTD               | 3.83              | 1.92                   |
| 3 Years p.a.      | -4.01             | -3.84                  |
| 5 Years p.a.      | 3.43              | 2.62                   |
| 10 Years p.a.     | 3.84              | 3.82                   |
| Since launch p.a. | 5.75              | 5.37                   |

#### Holdings Weighting (top 15)

|                                |      |
|--------------------------------|------|
| Chocoladefabriken Lindt & Spru | 6.8% |
| Holcim AG                      | 6.4% |
| Straumann Holding AG           | 6.2% |
| Schindler Holding AG           | 5.8% |
| Kuehne + Nagel International A | 5.6% |
| Givaudan SA                    | 5.1% |
| EMS-Chemie Holding AG          | 4.7% |
| Geberit AG                     | 4.3% |
| Lonza Group AG                 | 3.9% |
| Barry Callebaut AG             | 3.6% |
| VAT Group AG                   | 3.6% |
| Siegfried Holding AG           | 3.2% |
| Stadler Rail AG                | 3.2% |
| DKSH Holding AG                | 3.1% |
| Logitech International SA      | 2.8% |

#### Investment Strategy

EG Swiss Equities is an actively managed Swiss equities fund. The Fund mainly invests in small and medium sized Swiss enterprises and seeks to outperform the SMI Mid Index Total Return.

Our preference is to invest in companies which are still controlled by the founders and have a long term view. We have a critical view on the financial sector and avoid investments in this sector with a few exceptions. We follow a disciplined process using strict quality criteria, which include earnings visibility, solidity of the business and the shareholders' quality.

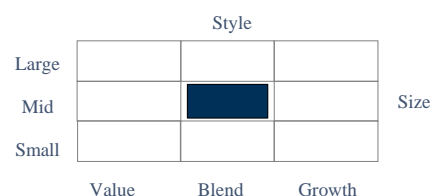
The investment policy pursues the principle of risk diversification and aims to achieve a long term performance in comparison to the benchmark.

#### Sector Weighting

|                        |       |
|------------------------|-------|
| Materials              | 17.2% |
| Health Care            | 18.6% |
| Consumer Discretionary | 3.0%  |
| Consumer Staples       | 12.2% |
| Industrials            | 37.9% |
| Information Technology | 7.3%  |

#### Fund Objective

The aim of EG Swiss Equities is to provide long-term growth of capital and constitute a diversifying investment vehicle by investing into Swiss Mid and Small Cap Stocks. It seeks to outperform the SMI Mid Index Total Return



#### Portfolio Data

|                    |       |
|--------------------|-------|
| Number of Holdings | 32    |
| Top 10 Holdings    | 52.5% |
| Top 20 Holdings    | 80.2% |
| Cash               | 3.1%  |

#### Risk & Reward Profile

EG Swiss is assigned to category 5



This publication is for information purposes only and does not constitute an offer, solicitation or recommendation to buy or sell shares or of the fund/fund units or any investment instruments. Furthermore every investor is recommended to seek legal and fiscal advice before taking any investment decision. Investments in a product should only be made following a thorough study of the current fund contract and annual report. The information contained in this document has been drawn from sources deemed reliable. However, the accuracy or completeness of the information cannot be guaranteed. Past performance is not a reliable indicator of future performance. Performance does not take into account any commissions and costs charged when shares of the fund are issued or redeemed. In particular, the preservation of the invested capital is our main objective but cannot be guaranteed.