

# GUTZWILLER FUNDS

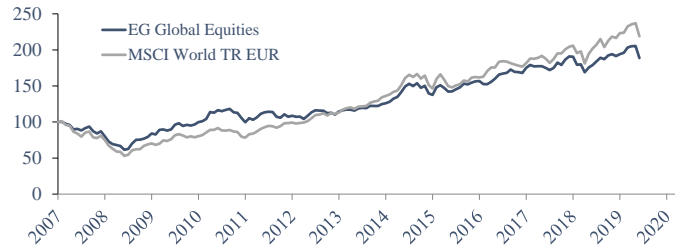
## EG GLOBAL EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

Monthly Report - February 2020

### Fund Facts

Launch Date	1st January 2009
Portfolio Manager / Advisor	Luiz Pinto / Markus Elsässer
Fund Size	EUR 13.37 Mio.
Currency	EUR
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	CHF 187.10
ISIN	CH 0047783086
Management Company	Gutzwiller Fonds Management AG
Benchmark	MSCI World TR EUR
Reinvestment fund	Accumulating
Liquidity	Daily if requested
TER	1.80%

### Track Record



### Annual Performance in % (net of fees)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
EG Global Equities	-4.2	-28.8	31.4	27.1	-6.6	-2.1	12.2	15.1	9.1	5.6	14.0	-4.7	21.4	-7.9
MSCI World TR EUR	-5.1	-37.6	25.9	19.5	-2.4	14.0	21.2	19.5	10.4	10.7	7.5	-4.1	30.0	-7.0

### Risk Figures

	3 Years	5 Years
Volatility Fund (annualised)	10.0%	10.2%
Volatility Benchmark (annualised)	11.8%	12.3%
Beta	0.76	0.74
Sharpe Ratio	0.90	0.80
Tracking Error	5.3%	5.6%
Correlation	0.89	0.89

### Performance in % (net of fees)

	EG Global Equities	MSCI World TR EUR
MTD	-8.06	-7.64
YTD	-7.92	-7.02
1 Year	5.32	8.13
3 Years p.a.	4.43	6.06
5 Years p.a.	5.99	5.99
10 Years p.a.	7.48	10.96

### Holdings Weighting (top 15)

Dolby Laboratories Inc	9.3%
Givaudan SA	9.0%
Cochlear Ltd	8.4%
Dassault Systemes SE	6.3%
Merck & Co Inc	5.2%
Hyatt Hotels Corp	4.7%
Schindler Holding AG	4.5%
SFS Group AG	4.3%
Sonic Healthcare Ltd	4.3%
Beiersdorf AG	4.2%
Roche Holding AG	4.0%
L'Oreal SA	3.9%
KWS Saat SE & Co KGaA	3.8%
dormakaba Holding AG	3.6%
Fielmann AG	3.5%

### Investment Strategy

The manager invests in companies which are believed to have a strong market position and long earnings potential. The companies studied must possess solid balance sheets and strong capable management leadership. Then a special evaluation model, developed for quality companies, is used to determine whether the companies elected are overvalued or undervalued by the market. The fund has a concentrated portfolio (20-40 companies), in order to ensure that the manager can monitor the companies with the degree of thoroughness and attention required.

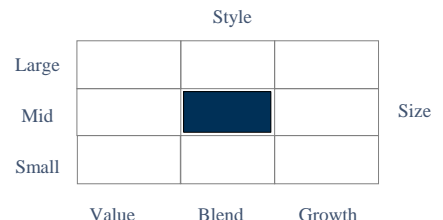
Dr. Markus Elsässer, German, has 20 years of industrial experience in chemical and food industry, with management positions in Europe, Asia and Australia. Dr. Elsässer became independent financial advisor for families and foundations. He served as member of several family investment committees. He is advising EG Global Equities since inception in 2007. Dr. Markus Elsässer graduated from Cologne University in Business Administration.

### Sector Weighting

Health Care	21.9%
Information Technology	15.7%
Industrials	15.8%
Energy	1.3%
Consumer Staples	12.0%
Communication Services	1.5%
Materials	9.0%
Consumer Discretionary	11.2%

### Fund Objective

EG Global Equities seeks long-term growth capital by investing in Global Small/Mid-Cap Equities.



### Portfolio Data

Number of Holdings	19
Top 10 Holdings	60.3%
Top 20 Holdings	88.3%
Cash	11.7%

### Risk & Reward Profil

EG Global Equities is assigned to category 4



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